

**TRUTH IN SAVINGS**  
**Fixed Rate CD**



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**RATE INFORMATION.** The interest rate listed in each tier will be paid on the entire balance in your account. Please refer to our rate sheet for the interest rate and annual percentage yield (APY) on this account.

You will be paid this interest rate until maturity.

**COMPOUNDING AND CREDITING.** Interest will be compounded quarterly and will be credited to your account quarterly.

**MINIMUM BALANCE REQUIREMENTS.** You must deposit \$500.00 to open this account.

**BALANCE COMPUTATION METHOD.** We use the daily balance method to calculate interest on your account. This method applies a daily periodic rate to the principal in the account each day.

**ACCRUAL ON NONCASH DEPOSITS.** Interest begins to accrue on the business day you deposit noncash items (for example, checks).

**TRANSACTION LIMITATIONS.** You may not make deposits into your account until the maturity date. You may make withdrawals of principal from your account before maturity subject to the appropriate penalty. You may withdraw interest credited to this account during a term at any time during such term without penalty.

**MATURITY DATE.** Your maturity date will be determined by the term of the CD.

**EARLY WITHDRAWAL PROVISIONS.** A penalty may be imposed for withdrawals before maturity.

If your account has been an original maturity of less than two years, the fee we may impose will be six months' interest on the amount withdrawn.

If your account has an original maturity of 2 years or more, the fee we may impose will equal the greater of: 6 months' interest or an amount calculated as follows:

(Current principal balance x (interest rate on remaining term of CD- actual CD rate) x remaining term of CD). Note: if 6 months' interest, earned or unearned, is greater, that will be the penalty.

Example:

A CD with a \$20,000 original balance and a rate of 0.35% for 2 years is closed with 1 year of the term remaining. The current 1 year rate at the time of the CD early closure is 1.00%. The mark to market penalty on this CD would be \$130 ( $\$20,000 \times (1.00\% - 0.35\%) \times 1$ ). This is compared with the 6 months' interest of \$35 ( $\$20,000 \times 0.35\% / 2$ ). Since \$130 is greater than \$35 the early withdrawal penalty is \$130.

**RENEWAL POLICIES.** Your account will automatically renew at maturity. You will have a grace period of 7 calendar days after the maturity date to withdraw the funds in the account without being charged an early withdrawal penalty.

You may prevent renewal if you withdraw the funds in the account at maturity or within the previously mentioned grace period, or we receive written notice from you within the previously mentioned grace period. We can prevent renewal if we mail notice to you at least 30 calendar days before maturity. If either you or we prevent renewal, interest will continue to accrue after final maturity for up to seven calendar days. The interest rate will be the last rate in effect, immediately before maturity.

**ADDITIONAL INFORMATION REGARDING YOUR ACCOUNT.**

If your original account had a term of 12 to 23 months, the renewal term will be 12 months.

If your original account had a term of 24 to 35 months, the renewal term will be 24 months.

If your original account had a term of 36 to 47 months, the renewal term will be 36 months.

If your original account had a term of 48 to 59 months, the renewal term will be 48 months.

If your original account had a term of 60 to 71 months, the renewal term will be 60 months.

If your original account had a term of 72 to 83 months, the renewal term will be 72 months. The interest rate will be the same we offer on such stated time deposits on the maturity date which have the same stated term, minimum balance (if any), and other features as the stated time deposit.

In certain circumstances such as the death or incompetence of an owner of this account, the law permits, or in some cases requires, the waiver of the early withdrawal penalty. Other exceptions may also apply, for example, if this is part of an IRA or other tax-deferred savings plan.